

## North East Combined Authority

### North East Leadership Board

Extraordinary Meeting (2015/16 Revenue Budget – Outstanding Issues)

17 February 2015

Meeting held: County Hall, Durham, DH1 5UL

**Present:**

Councillor: Henig (Chair)

Councillors Davey, Henry (part), Kerr, McCarty and Watson and Mayor Redfearn

78 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors Forbes and Malcolm.

79 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

80 **2015/16 REVENUE BUDGET - OUTSTANDING ISSUES**

Submitted: A joint report of the Head of Paid Service and the Chief Finance Officer (previously circulated and copy attached to Official Minutes).

Members considered the outstanding elements in respect of the 2015/16 revenue budget.

**RESOLVED** – That:

- I. The legal advice received be noted;
- II. A transport revenue grant of £64,500,000 to Nexus for the delivery of transport services in Tyne and Wear, as outlined in section 3, be confirmed;
- III. The proposed Economic Development and Regeneration arrangements outlined in section 4 of the report be noted; and
- IV. The current £70,000 base budget for inward investment be continued and funded by equal contributions from all seven councils, with a further, more detailed report on arrangements and recommendations for increasing the level of investment be submitted to the next meeting.

81 **DATE AND TIME OF NEXT MEETING**

The next ordinary meeting would be held on 21 April 2015 at 2pm at Northumberland.